

specified redemption date, provided federal or other immediately available funds for its redemption are on deposit with the Trustee and shall no longer be protected by the Indenture and shall not be deemed to be outstanding under the provisions of the Indenture.

If less than the entire unpaid principal amount hereof shall be redeemed there will be issued to the registered owner hereof, without charge, for the unredeemed balance of the principal amount hereof a new Second Series Bond in an amount equal to the principal amount hereof remaining unpaid.

This Second Series Bond is issued pursuant to the authorization of and for the purposes prescribed by Act No. 103 of the Acts and Joint Resolutions enacted at the 1967 Session of the General Assembly of the State of South Carolina, as amended, and pursuant to resolutions duly adopted by the County Council of Greenville County and with the approval of the State Budget and Control Board of South Carolina. This Second Series Bond is a limited obligation of the County and is payable by the County solely out of the lease rentals, revenues and receipts (excluding amounts paid by the Lessee pursuant to Sections 5.4, 5.5, 6.3, 8.7 or 10.4 of the Lease Agreement) derived from the leasing or sale of the Project, which has been financed through the issuance of the First Series Bonds and Second Series Bond and leased to the Lessee.

This Second Series Bond is not and shall never constitute an indebtedness of the County within the meaning of any state or constitutional provisions or statutory limitation and shall never constitute nor give rise to a pecuniary liability of the County or a charge against its general credit or taxing powers.

Pursuant to the Lease Agreement, rental payments sufficient for the prompt payment when due of the principal of, premium, if any, and interest on this Second Series Bond